

Syllabus Plan

Class: B.com IInd year (semester IV)

Subject : Advance accounting

Sr.no	Topics	Teaching points	Specific objectives	Methods, approaches And techniques	Resources & links
UNIT -I	Valuation of Shares Valuation of Goodwill Insurance Claims. Accounting for Hire-Purchase and Instalment system Investment Accounts	Valuation using different methods i.e. Average profit, super profit, capitalization and annuity . shares valuation using different methods: Intrinsic , Earnings, dividend yield earnings price, Cum-div and Ex-div, Majority and Minority view and fair value. Maintenance of investment ledger, preparation of investment account , valuation of investment under FIFO and Average method; investment account for shares(with right shares, bonus shares and sale of right)relevant accounting standard	Enable the students to learn the advanced accounting in the field of corporate world.	PPTs and practical problem solving with lecture method , case studies.examples	Book of advance accounting, Kalyani publisher ,www.slideshare.com , book of sharma publication
UNIT -II	Accounting for Amalgam	Amalgamation, Absorption and Reconstruction			

	<p>ation, Absorption (Excluding Inter-Holding) & External and Internal Reconstructions. Accounts of Holding Companies- Preparation of CBS, Mutual Owings-Revaluation of Assets - Bonus Issue (Excluding Cross Holdings). Liquidation of Companies.</p>	<p>meaning; relevant standard And meaning of different terms, Accounting in the books of transferor company and transferee company (both amalgamation in the nature of merger and of purchase); Inter company transactions (including inter-company share holding), Internal reconstruction provisions and accounting, surrender of shares for redistribution; preparation of Balance sheet after reconstruction. Relevant standard; consolidation of balance sheets of parent & subsidiary: minority interest, Basic principles and preparation of CBS; CBS with loss balance of subsidiary treatment for: revaluation of assets of subsidiary, Inter group transactions, holding of different securities. Consideration of dividend</p>			
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		paid or proposed by subsidiary in CBS, Bonus shares issued or proposed to be issued by subsidiary.			
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Question bank :

Short Questions-

1 define goodwill. When the valuation of goodwill becomes necessary?

2What are the methods of valuing goodwill?

3 what is Fire Insurance policy?what are its objectives?

4 Explain average clause?

5 Make a comparison of Hire Purchase System And Installment System

6 What is non Controlling Interest ? how it is calculated?

7 What are B list of contributories?

8 When does the voluntary winding up of a company take place? What is called creditors voluntary winiding up?

Long Questions-

1 Explain the meaning of a company Amalgamation , absorption and reconstruction of a

company. Compare Net assets method and Net payment method of calculating the

purchase consideration of a vendor company.

Also differentiate between amalgamation, absorption and reconstruction.

2. What entries should be passed in the books of transferor and transferee companies in the

case of amalgamation .

3. Distinguish between amalgamation in the nature of merges and Amalgamation in the nature of purchase.
4. What is Alteration of capital ? give accounting entries on internal reconstruction.
5. Explain the procedure of capital reduction as given in companies act 2013.
6. Define a holding company . How consolidated profit and loss account is prepared after taking into account important adjustments?
7. Explain the treatment of the following items in the accounts of a holding company
(a) Minority interest (b) Treatment of Unrealised profit (c) Contingent liabilities (d) Elimination of common transactions (e) Capital profit and revenue profit
8. What is goodwill? Explain the factors determining the value of goodwill.
9. Define goodwill . explain various methods of valuation of goodwill with suitable examples.
10. Explain the various methods of valuation of shares with suitable examples.
11. What do you mean by loss of stock insurance? Discuss the various steps to calculate claim under loss of stock insurance.
12. What do you mean by loss of profit insurance? How the value of claim is determined under this policy
13. Write a short note on memorandum trading account.
14. Write a note on 'Hire purchase Trading Account' and Stock and Debtors System' in hire purchase account.
15. Distinguish between Hire purchase and Instalment method.

16. How does Hire purchase system differs from Instalment System ? Illustrate accounting

treatment of repossessed goods.

17. Give a performa of statement of affairs and the deficiency / surplus account with

imaginary figures which compiles with the requirement of Indian companies act 2013.

Note : 75% syllabus will be completed upto mid term exams